

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 December 2022

	DEC 2022	NOV 2022	YEAR TO DATE
Net Raffle Income			
Raffle	150	162	3,417
Raffle Expenses	(50)	(63)	(592)
Total Net Raffle Income	100	99	2,825
Net Event Income			
Event	4,450	-	5,745
Event Expenses	(2,704)	(879)	(5,667)
Total Net Event Income	1,746	(879)	78
Net BBQ Income			
Happy Hour/BBQ	-	68	775
BBQ Expenses	-	(81)	(595)
Total Net BBQ Income	-	(13)	180
Net Coffee Income			
Coffee Tokens	50	120	470
Coffee Expenses	(141)	(98)	(427)
Total Net Coffee Income	(91)	22	43
Net Bar Income			
Spirits	170	244	1,617
House Wine	318	636	4,236
Soft Drink	131	121	961
Premium Wine	415	185	3,124
Bottle Premium Wine	23	23	262
Premium Bubbles	186	438	2,048
Bottle House Wine	-	-	221
Bubbles	36	42	435
Bottle Bubbles	13	286	559
Cider	24	54	321
Cocktails	80	85	1,529
Mixer	34	72	416
Bar Snacks	6	3	48
Beer	480	525	4,053
Premium Beer	778	914	8,154
Bar Expenses	(1,929)	(1,257)	(16,667)
Total Net Bar Income	765	2,371	11,317
Trading Income			
Other Revenue	-	-	(40)
Recycling Income	520	388	3,578
Sales	-	-	34
Total Trading Income	520	388	3,572

	DEC 2022	NOV 2022	YEAR TO DATE
Gross Profit	3,040	2,000	17,835
Operating Expenses			
Accounting System Costs	59	59	447
Asset Purchases	-	-	459
Audit Fees	-	-	660
Cleaning Materials	36	-	36
General Expenses	-	-	80
Licence Fees	-	-	754
Minor Equipment Purchases	-	-	52
Office Expenses	-	-	29
Printing & Stationery	-	201	483
Rent Creative POS and Tyro	262	223	2,130
Residents Interest Groups			
Garden Group	-	-	2,949
Pickle Ball Group	-	-	40
Art/Craft	-	-	82
Ukulele Group	250	-	250
Bingo	-	-	522
Canasta group	-	-	148
Total Residents Interest Groups	250	-	3,990
Villa Jackpot	-	-	210
HOC Corporate Card Top-up	-	-	400
Total Operating Expenses	607	483	9,731
Net Profit	2,434	1,518	8,103

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 December 2022

	31 DEC 2022	31 DEC 2021
Assets		
Bank		
HOC Gem Life Pacific Paradise	31,425.26	21,796.13
Total Bank	31,425.26	21,796.13
Current Assets		
Accounts Receivable	3,250.00	-
Float for Social Committee	160.00	100.00
Total Current Assets	3,410.00	100.00
Total Assets	34,835.26	21,896.13
Liabilities		
Current Liabilities		
Income received in Advance	7,085.95	9,171.00
Gem Life Contribution towards Catering for Christmas in July	3,200.00	-
Total Current Liabilities	10,285.95	9,171.00
Total Liabilities	10,285.95	9,171.00
Net Assets	24,549.31	12,725.13
Equity		
Current Year Earnings	8,283.70	10,625.82
Retained Earnings	16,265.61	2,099.31
Total Equity	24,549.31	12,725.13